

## BOARD PERFORMANCE REPORT

June 2016 - May 2019

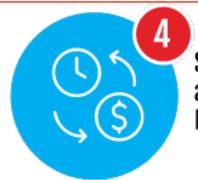
Ronald Osumba

Chairman, Youth Fund Board

### Situational Analysis



Fiscal Management



Sustainability and Resource Mobilization



Business Development Services



Public Confidence



Loan Repayment



Human Resource



Staff Morale





Corporate Governance

### Turnaround Strategy

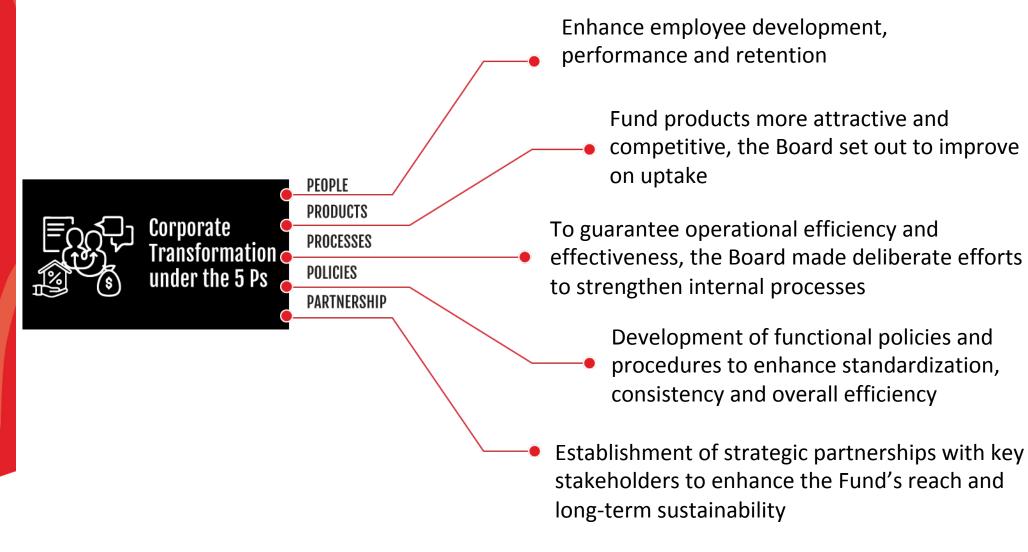


In consultation with various stakeholders, the Board offered guidance and strategic direction to purposely channel the Fund's available resources to identified priority areas.



The Board identified priority areas which formed the deliverables for the first 100 days under the RRI programme. This was aimed at strengthening internal processes with a view to enhancing output in the Fund's functional areas.









#### Governance

#### 1. Board Charter

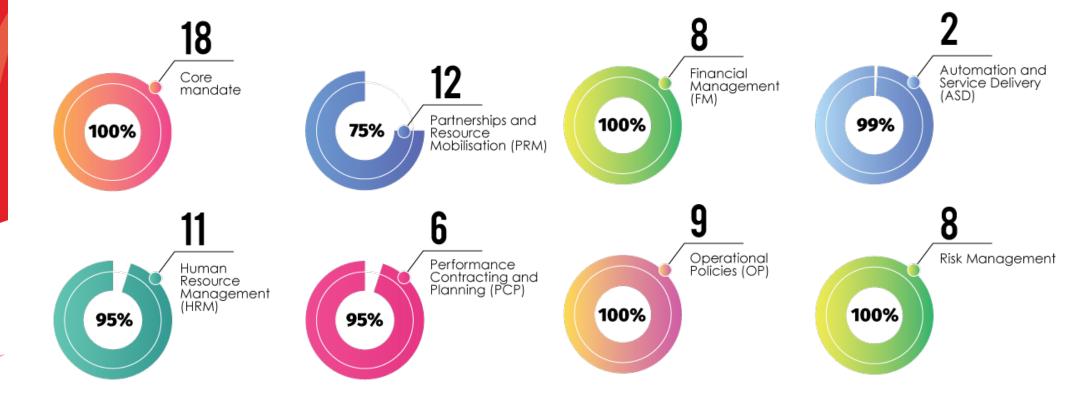
The charter defines the Board's roles and responsibilities as well as functions and structures that support members in carrying out their strategic oversight function.

# 2. Induction & Continuous Skills Development

In order to provide direction for effective governance and oversight, Board members were enrolled for an induction programme on Mwongozo, facilitated by SCAC.

## 3. Annual Work Plan

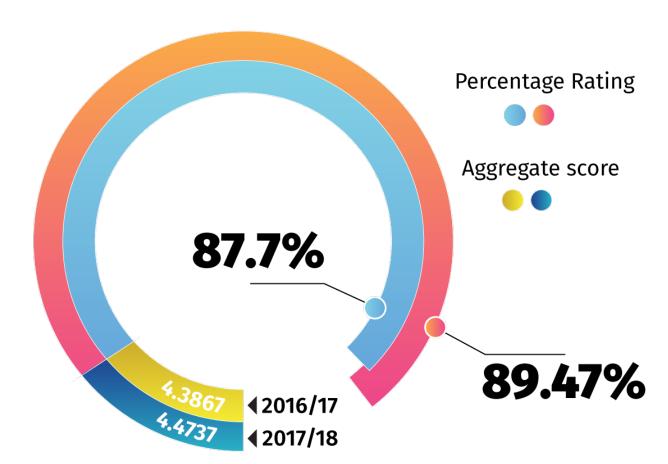
The Board developed annual work plans to govern all its programmes. This ensured meetings and other scheduled activities were conducted as guided by the State Corporations Act and Mwongozo Code of Governance.





4. Board Evaluation

In its first performance evaluation in FY 2016/17, facilitated by SCAC, the Board's aggregate score was 87.7 percent. This improved to 89.47 percent in FY 2017/18





#### **Cumulative Achievements**



Aims at building capacity of youth on entrepreneurship skills through training, coaching and mentorship.

508,368

Number of youth capacity built on entrepreneurship and business opportunities



Aims at enhancing market access and linkages to available markets for youth products.

10,767

Number of youth facilitated to market their products both locally and internationally. 03



Aims at facilitating access to affordable trading spaces for the youth.

1,653

Number of youth entrepreneurs facilitated to access affordable trading spaces. 04

Youth

Scheme

Abroad

**Employment** 



Aims at linking youth with accredited employment agencies and facilitating them to access jobs in international market.

26,015

Number of youth facilitated to access jobs abroad through migration loans and pre-departure training.





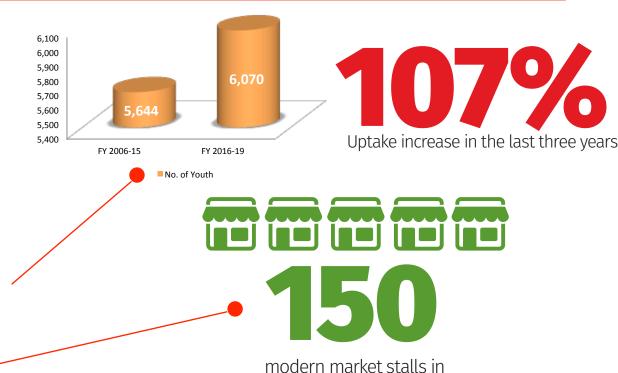
### **Business Development and Support Services**

1. Entrepreneurship Training,
Mentorship and Coaching



3. Commercial Infrastructure

4. YESA Programme



addition to the existing 15 units.

6,650

Number of Youth facilitated





5. Access to
Government
Procurement
Opportunities

6. Youth Internship Programme

Percentage of reserved procurement expenditure for AGPO category

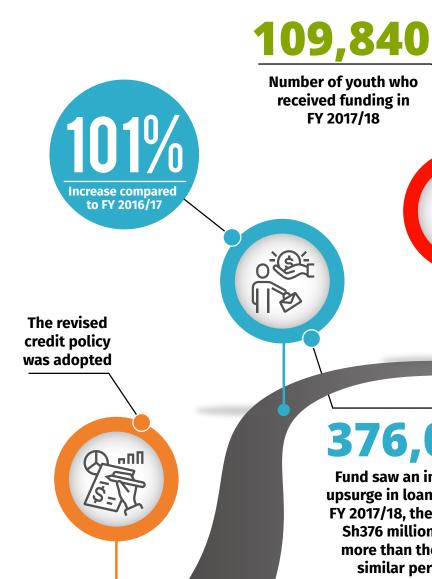
326,000,000

Total LPO amount advanced in the last three years benefiting 525 youth

230

Numbers of Youths offered industrial attachment and internship by the Fund in the last three years

## Re-engineering of Loan Products



570/0
Improved loan disbursement in FY 2017/18

376,000,000

Fund saw an immediate and significant upsurge in loan uptake. In the first half of FY 2017/18, the Fund disbursed a total of Sh376 million, which was 101 percent more than the amount disbursed in a similar period the previous year.

549,000,000

Aggregately, in FY 2017/18, a total of Sh549 million was disbursed to 109,840 youth, representing a 57 percent improvement compared to the FY 2016/17.

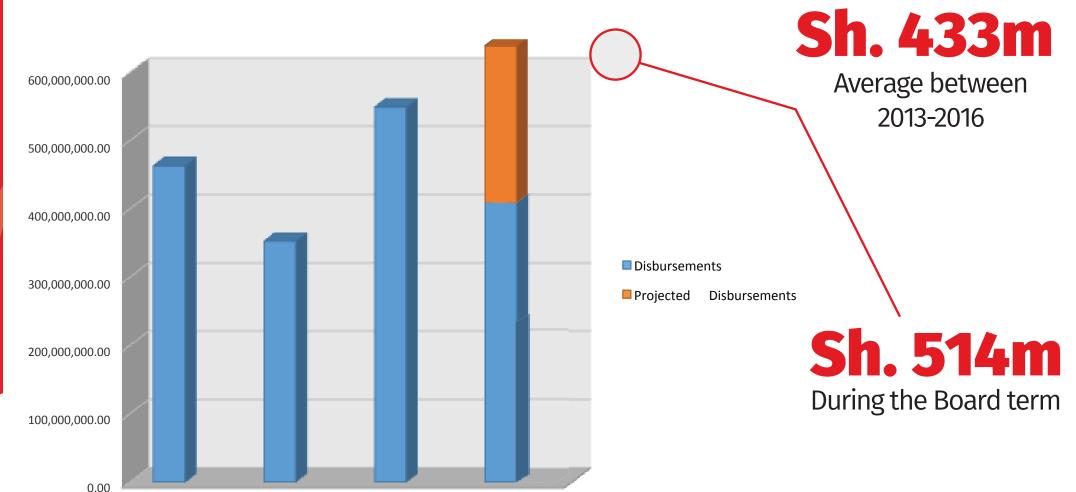


#### **Loan Disbursements**

2015/16

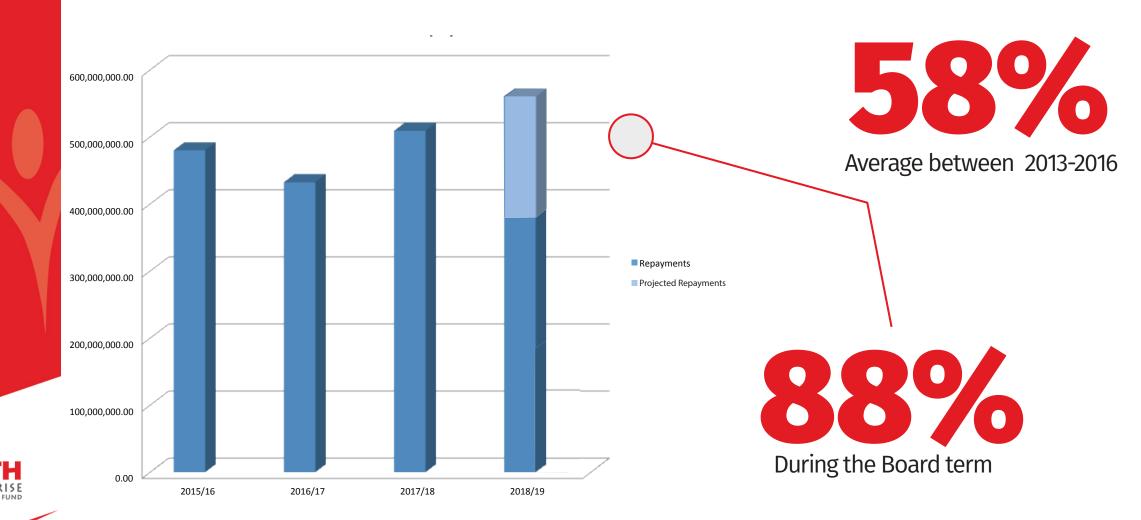
2016/17

2017/18



2018/19

#### **Loan Repayments Summary**



### Financial Management

**Financial Performance** 

Sh. 201,614,139

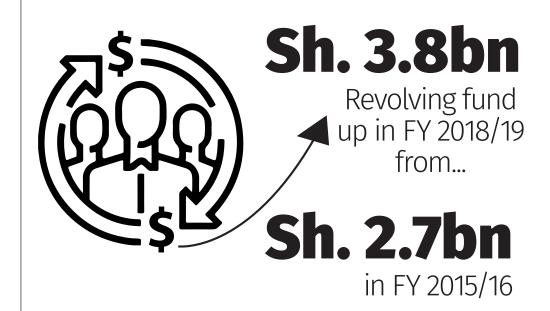
Deficit reported in FY 2014/15



Deficit reported in FY 2018/19

During its tenure, the Board ensured prudence in the Fund's financial management processes, significantly reducing its deficit

#### **Revolving Fund**



Over the last three years, the Fund has grown its revolving fund from Sh2.7 billion in the FY 2015/16 to Sh3.8 billion in FY 2018/19.

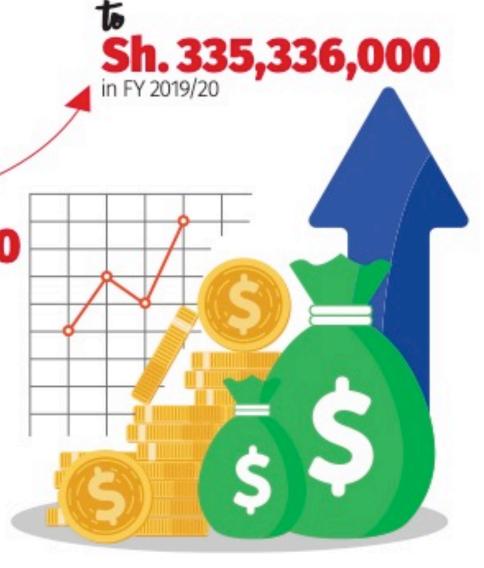




## **Budgetary** Allocation

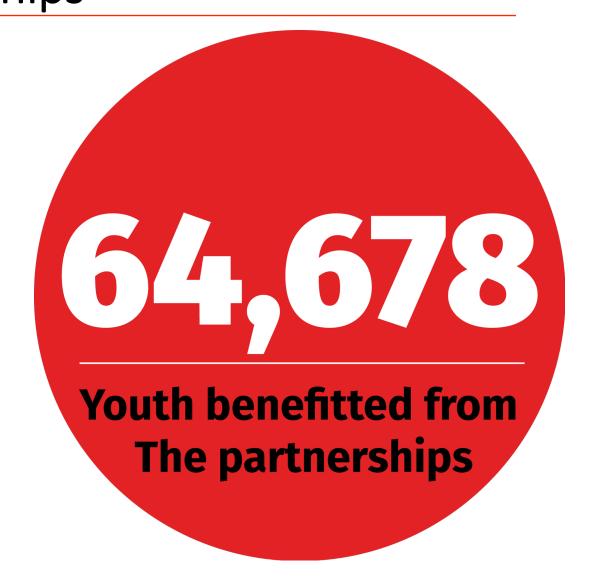
Sh. 105,336,000 in FY 2014/15

Development grant allocation grew from Sh105, 336,000 in FY 2014/15 to Sh335, 336,000 in FY 2019/20.



## Strategic Partnerships The Fund developed a policy and strategy for continual prospecting, development and

management of strategic relationships with credible organizations in both the public and private sectors.







#### **Public Sectors Partners**

Joint sensitization, training and financing of youth on AGPO and business/company registration

> 1,800 Youth supported



Promotion of youth participation in the Big Four Agenda, particularly under Affordable Housing Training and accreditation of youth in construction by NCA

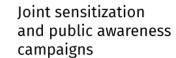
> 3,000 Youth supported



Promotion of youth participation in the Big Four Agenda, particularly under Affordable Housing



Youth supported



31,500 Youth Trained



Joint training and sensitization on tax education for SMEs

Youth Trained



Support youth participation in the Mwananchi Gas Project.



2,500 iobs created for youth

Joint sensitization, training and financing of youth on AGPO and business/company registration









#### **Private Sector Partners**

Establishment of e-Hubs (one-stop youth entrepreneurship and innovation hubs/Centers

2,600 Youth Supported





To strengthen individual capacities of youth in informal settlements and reduce barriers to access of opportunities by the youth

Program document developed; Awaiting implementation

Joint sensitization of youth to participate in the annual TEF Entrepreneurship Contest, offer entrepreneurship training & mentorship and finance eligible youth enterprises for scaling up after TEF grant financing

> 78 Youth Mentored





Promote youth entrepreneurship by providing digital content and broadcasting of success stories

10,000 youth to be supported

Inculcation of digital marketing skills for youth-owned SMEs

3,200 Youth trained





Establishment of incubation centers for youth entrepreneurship training & mentorship

2,500 youth to be supported

Embed and inculcate good youth lifestyle choices and reproductive health information to YEDF's entrepreneurship training

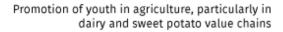
3,000 Youth trained





Joint support and promotion of youth in agribusiness, renewable energy and water management-related enterprises in line with the Big Four Agenda

Implementation to commence in July 2019. Targets 4,000 youth



7,000 Youth trained





Joint support and promotion of youth in agribusiness, renewable energy and water management-related enterprises in line with the Big Four Agenda

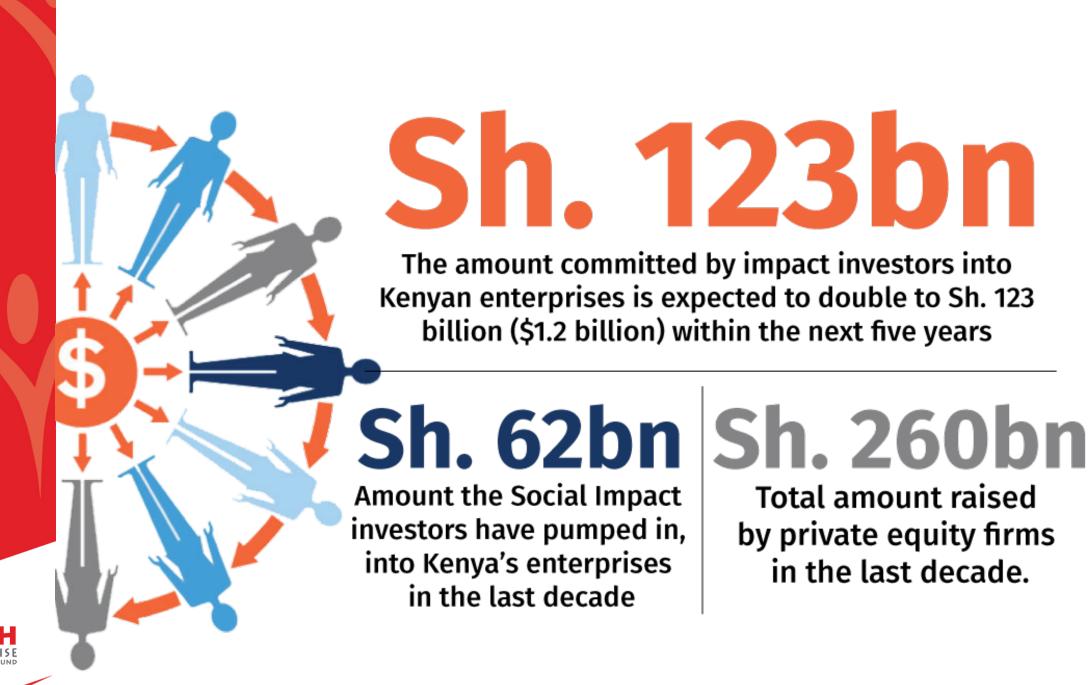
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### Impact investment

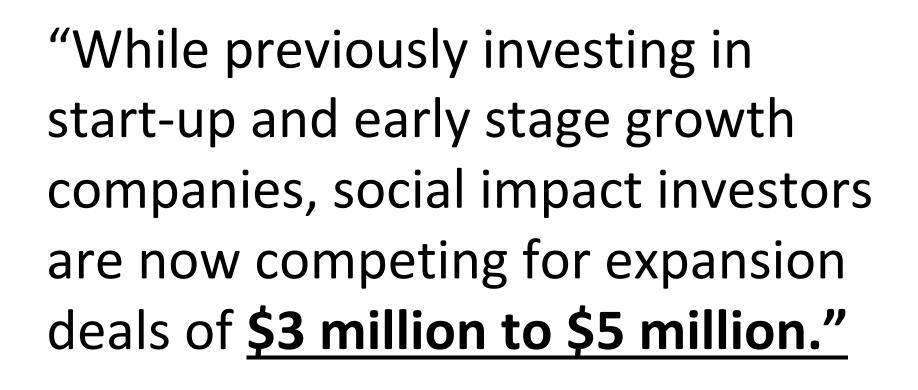


A new study by US-based consultancy FR LLC and University of Virginia Business School shows.





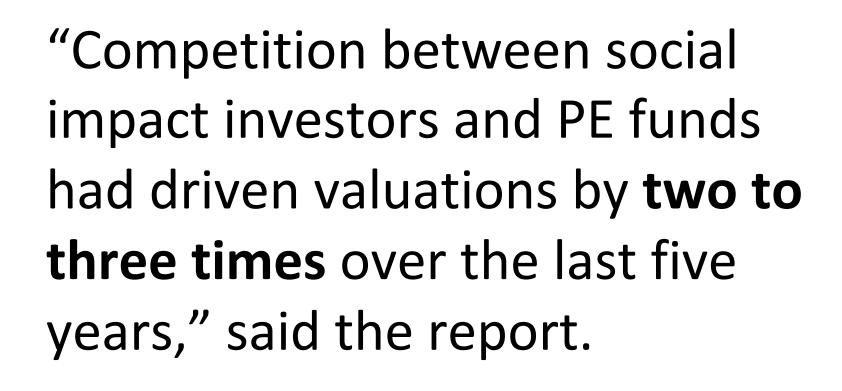
"Social impact capital is a growing investment flow in Kenya representing up to \$600 million in shareholdings in over 200 companies in East Africa with an additional \$650 million in the pipeline for investment," the survey report reads.



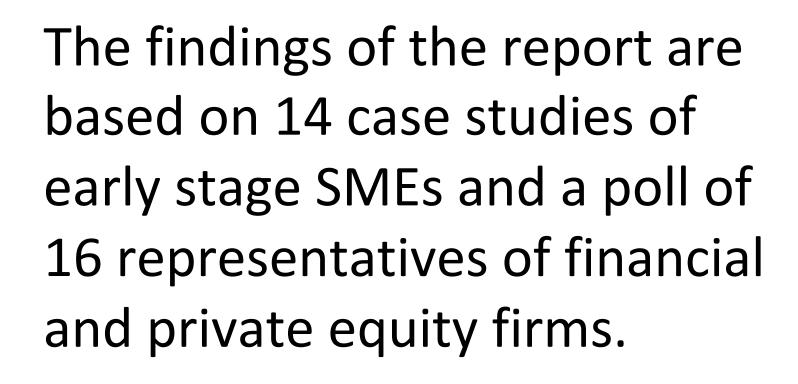




The entry of **impact investors** into the local deals scene has seen them compete for the limited number of viable startups with more traditional private equity firms, which has had the effect of distorting the market by driving up valuations of potential targets.













To the youth; embrace your chance to lead by seizing the opportunity and turning it into tangible achievement. You must stand up, offer yourselves, dedicate yourselves, shoulder responsibility, and carry the world into the future.

~ His Excellency President Uhuru Kenyatta